

Code: BA2T5

PVP 12

**I MBA - II Semester - Regular Examinations JULY 2014**

**BUSINESS LAW**

Duration: 3 hours

Max. Marks: 70 M

**SECTION-A**

**1. Answer any FIVE of the following:**

**5 x 2 = 10 M**

- a. Acceptance
- b. Consideration
- c. Agreement to sell
- d. Negotiable instrument
- e. Consumer protection act
- f. Partnership deed
- g. The objects clause
- h. Alteration of articles

**SECTION – B**

**Answer the following:**

**5 x 10 = 50 M**

2. a) Distinguish between Offer and Acceptance

OR

b) What are the remedies for the breach of a contract?

3. a) What is contract of agency? Discuss the duties and rights of an Agent.

OR

b) Distinguish between sell and agreement to sell.

4. a) What is negotiable instrument? Explain the characteristics of negotiable instrument

OR

b) Discuss about the machinery available for redressal of consumer grievances according to consumer protection act.

5. a) What are the liabilities of partners

OR

b) Discuss the steps involved in dissolution of a partnership firm.

6. a) Discuss about the stages in formation of a company.

OR

b) What are the different modes of winding up of company?

### SECTION – C

#### 7. Case Study

**1 x 10 = 10 M**

i) **A** in Chennai, bets with **B** and loses, applies to **C** for a loan in order to pay **B**, **C** gives the loan to **A** to enable him to pay to **B**. Can **C** recover the amount of loan from **A**? Would it make any difference to your answer if this transaction had taken place in Delhi.

ii) **B** let on hire to **M** a car at an agreed monthly rental for 24 months. According to one of the terms of agreement **M** could

any time, within 24 months, purchase the car by making the amount of the hire paid equally to a certain amount. During the time of hire without complying with this condition **M** pledged the car with **C**. **B** file a suit for recovery of the Car. What are the legal remedies available to the respective parties?